COUNTY NAME:	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	COUNTY NUMBER:
APPANOOSE COUNTY	Fiscal Year July 1, 2025 - June 30, 2026	04

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/7/2025 Meeting Time: 08:00 AM Meeting Location: Boardroom, 1st Floor Courthouse 201 N 12th Street Centerville, IA 52544

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)

County Telephone Number (641) 856-6191

https://appanoosecounty.iowa.gov			(641) 856-6191
Iowa Department of Management	Current Year Certified ent Property Tax		Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	569,856,369	592,448,845	592,448,845
Requested Tax Dollars-Countywide Rates Except Debt Service	3,909,323	3,909,323	3,786,578
Taxable Valuations-Debt Service	596,736,949	616,666,043	616,666,043
Requested Tax Dollars-Debt Service	0	0	0
Requested Tax Dollars-Countywide Rates	3,909,323	3,909,323	3,786,578
Tax Rate-Countywide	6.86019	6.59858	6.39140
Taxable Valuations-Rural Services	372,278,493	392,135,900	392,135,900
Requested Tax Dollars-Additional Rural Levies	1,156,595	1,156,595	1,194,399
Tax Rate-Rural Additional	3.10680	2.94947	3.04588
Rural Total	9.96699	9.54805	9.43728
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	318	333	4.72
Rural Taxpayer	462	492	6.49
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,403	1,490	6.20
Rural Taxpayer	2,039	2,200	7.90

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Due to rural valuation growth and the Iowa Code 331.429 requirement to transfer a minimum of amount from Rural Services to the Secondary Roads Fund, the transfer increased from \$957,182 to \$1,006,181 resulting in an increase in taxable dollars.