## DISPOSAL OF COAL RIGHTS PARCELS – EFFECTIVE OCTOBER 20, 2025

Appanoose County has acquired ownership interests in various parcels of coal rights (the "<u>Coal Parcels</u>") over the past several decades. Appanoose County believes it to be in the County's best interest to sell the Coal Parcels. The Coal Parcels currently held by Appanoose County are available and for sale only to qualified titleholders who own title in any surface estate directly above all or part of the respective Coal Parcel for sale ("<u>Qualified Buyer</u>"). Procedure shall be as follows:

- 1. A written invitation to purchase the Coal Parcel and notice of public hearing on the matter is delivered to all Qualified Buyers via publication in the Appanoose Weekly newspaper.
- 2. At the time and date set for public hearing, a Qualified Buyer either refuses the Coal Parcel by failing to purchase the parcel at hearing or accepts the Coal Parcel by submitting a check written to the Appanoose County Treasurer in the amount of \$250.00 before or during the hearing. Failure to purchase the Coal Parcel by a Qualified Buyer shall be deemed a refusal to purchase the Coal Parcel at this time.
- 3. If more than one Qualified Buyer exists and desires the Coal Parcel and the Coal Parcel can be split without platting, the County shall either divide the Coal Parcel into pieces determined by the County, or the County shall accept a mutually agreed upon division of the Coal Parcel into pieces as suggested by the Qualified Buyers.
- 4. If more than one Qualified Buyer exists and one or more of the Qualified Buyers declines to accept the proposed division of the Coal Parcel or purchase the Coal Parcel, then the remaining Qualified Buyer(s) shall be eligible to divide or purchase the Coal Parcel.
- 5. If a Qualified Buyer contests the terms or conditions of a transfer as outlined in this policy or refuses to purchase the Coal Parcel, the Coal Parcel may, at the County's discretion, be taken to the County's next public auction and sold to the highest bidder.
- 6. Upon the sale of each Coal Parcel, the Quit Claim Deed shall be drafted so that the Coal Parcel being deeded can be combined with the successful Qualified Buyer's property as one taxable property. If the parcels cannot be combined because they are in different plats, one parcel will be assessed with the other for taxing purposes.
- 7. In all sales outlined herein, the Board of Supervisors will outline said sale proposals in resolution, publish notice, and hold public hearing in compliance with Iowa Code Sections 331.305 and 331.361 before making any final decisions regarding the disposal of the respective Coal Parcel.
- 8. In no event shall the Board of Supervisors gift any Coal Parcel owned by the County in violation of Iowa Code Section 331.361(4).